

AL FAJAR AL ALAMIA CO. SAOG

Notes attached to and forming part of the unaudited balance sheet and the statement of comprehensive income
For the six months ended 31 December 2025

Note No	Particulars	Group		Parent	
		2025-2026	2024-2025	2025-2026	2024-2025
		RO.	RO.	RO.	RO.
1	Intangible Assets				
	Opening	4,376,271	4,196,890	6,378	6,378
	Additions	-	75,762	-	-
	Write-Off	-	-	-	-
	Closing Balance	4,376,271	4,272,652	6,378	6,378
		-	-	-	-
	Accumulated Amortisation				
	Opening	842,279	640,649	6,378	6,378
	Charges during the years	125,736	76,174	-	-
	Write-off	-	-	-	-
	Closing Balance	968,015	716,823	6,378	6,378
		-	-	-	-
	Net Book Value as on	3,408,256	3,555,829	-	-
2	Goodwill	0	-	-	-
	Goodwill from Hetco & Hemco Acquisition	579,717	579,717	579,717	579,717
	Goodwill from Al Andalos Acquisition	1,756,676	1,756,676	-	-
	Goodwill from Techrock Acquisition	19,663,856	19,663,856	-	-
	Goodwill from Al Musdaq Acquisition	1,467,443	1,467,443	-	-
	Less : Impairment of Goodwill - Techrock Acquisition	(1,239,443)	(1,239,443)	-	-
	Less : Impairment of Goodwill - Andalos Acquisition	(164,817)	(164,817)	-	-
	Total	22,063,432	22,063,432	579,717	579,717
		-	-	-	-
		-	-	-	-
3	Investments in Subsidiaries				
	Investments in Technical Services & Rock Blasting Co LLC	-	-	32,483,600	32,483,600
	Investment in Al Musdaq Modern Trad LLC	-	-	2,700,000	2,700,000
	Investment in Awam Mineral LLC	-	-	4,045,979	4,045,979
	Less : Transferred to Intangible Asset	-	-	(1,374,824)	(1,180,754)
	Less : Impairment of Goodwill	-	-	(1,239,443)	(1,239,443)
	Total	-	-	36,615,312	36,809,382
		-	-	-	-
		-	-	-	-
		-	-	-	-
4	Right of Use of Asset				
	Right of Use of Asset	57,726	79,029	57,726	66,749
		57,726	79,029	57,726	66,749
	Less : Amortisation during the reporting period	(4,148)	(14,604)	(4,148)	(4,148)
	Total	53,578	64,425	53,578	62,601
5	Inventories				
	Raw Materials	254,307	303,942	254,307	303,942
	Spares & Consumables	369,855	403,121	33,150	45,243
	Finished Goods	1,460,781	1,321,925	432,954	388,520
	Less: Provisions	(795,268)	(777,302)	(122,418)	(122,418)
	Total	1,289,675	1,251,686	597,993	615,287
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
6	Trade and other receivables	0	(0)	0	-
	Trade receivable	8,341,358	8,011,138	668,902	995,561
	Less : provision for doubtful debts	(4,628,882)	(4,752,813)	(529,367)	(643,227)
		3,712,476	3,258,325	139,535	352,334
	Due from related party (note no : 17)	395,023	292,282	17,372,122	15,578,359
	Prepayments	306,827	439,237	106,474	197,169
	Retention receivable	496,991	378,747	-	-
	Contract work in progress	664,516	838,628	-	-
	Advance to supplier	777,617	352,897	236,689	78,609
	Other receivables	977,716	936,005	205,701	228,653
	Total trade and other receivables	7,331,166	6,496,121	18,060,521	16,435,124
7	Shareholders				
	Common Shareholders	-	-	-	-
	Ms. Muna Noor Ritchie	1,347,246	1,347,246	1,347,246	1,347,246
	Al Maha for Financial Services	-	-	-	-
	Maryam International LLC	883,333	883,333	883,333	883,333
	The Sultan's Special Task Pension Funds	500,883	500,000	500,883	500,000
	Muna Noor International LLC	399,998	399,998	399,998	399,998
	Quillo Light Limited	390,000	390,000	390,000	390,000
	Salim International Investment Holding Co. LLC	311,380	311,380	311,380	311,380
	Saad Raja	301,143	301,143	301,143	301,143
	Al Meera Investment	264,409	264,409	264,409	264,409
	H.E Dr. Omar Abdel Monuim Yousef Al Zawawi	-	-	-	-
	Waleed Omar Abdel Moneim Al Zawawi	145,814	145,814	145,814	145,814
	Reem Omar Abdel Muneim Al Zawawi	72,907	72,907	72,907	72,907
	Areej Omar Abdel Muneim Al Zawawi	72,907	72,907	72,907	72,907
	Hala Abdel Muneim Yousef Al Zawawi	70,814	70,814	70,814	70,814
	Others	172,192	173,075	172,192	173,075
	Preferred Shareholders	-	-	-	-
	Total paid-up Share capital	4,933,025	4,933,025	4,933,025	4,933,025
		-	-	-	-
8	Bank borrowings				
	National Bank of Oman SAOG				
	Long term loan I	21,816,824	22,577,709	21,816,824	22,577,709
	Long term loan II	-	-	-	-
	Long term Loan III	-	-	-	-
	Less : due with in one year classified as current	(4,304,247)	(852,436)	(4,304,247)	(852,436)
		17,512,577	21,725,273	17,512,577	21,725,273
		-	-	-	-
	Current				
	Bank overdrafts and short term borrowings	272,664	-	272,664	-
	Current portion of long term loan	4,304,247	852,436	4,304,247	852,436
		4,576,911	852,436	4,576,911	852,436
		-	-	-	-

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Note No	Particulars	Group		Parent	
		2025-2026	2024-2025	2025-2026	2024-2025
		RO.	RO.	RO.	RO.
9	Lease Finance				
	Non-current portion of Lease Finance	1,944,239	1,293,162	464,680	1,110,378
	Current portion of Lease Finance	765,447	742,854	152,041	692,104
	Total Lease Finance Liability	2,709,686	2,036,016	616,721	1,802,482
		-	-	-	-
10	Trade and other payables				
	Trade payables	4,167,567	5,243,957	1,746,467	2,067,064
	Less : Non-current Trade Payable	-	-	-	-
	Advance from customer	4,167,567	5,243,957	1,746,467	2,067,064
	155,392	155,392	8,268	29	-
	Due to related party (note no : 17)	6,660,090	5,081,523	5,381,320	4,447,575
	other payables and accruals	6,156,221	3,427,873	3,066,470	1,259,167
	Total trade and other payables	17,139,270	13,761,621	10,194,286	7,773,806
		-	-	-	-
11	Cost of Sales				
	Cost of materials and overheads	4,474,245	2,256,915	2,030,604	1,209,124
	Salaries and employee related costs	1,372,037	1,113,903	275,665	205,527
	Depreciation	551,207	555,916	54,713	44,556
	provision for slow and non-moving inventories/Amortisation	-	-	-	-
	Total Cost of Sales	6,397,489	3,926,734	2,360,982	1,459,207
		-	-	-	-
12	Other Income				
	Profit on disposal of property, plant & Equipment	71,898	-	-	-
	Rental/ Hire Income	-	5,227	-	5,227
	Transport Income	50,631	49,245	47,166	49,245
	Survey Income	-	4,951	-	-
	Miscellaneous	12,520	45,596	86,493	12,995
	Total Other Income	135,049	105,019	133,659	67,467
		0	-	-	-
13	General & Admin Expenses				
	Salaries and related costs	282,144	239,206	189,713	132,114
	Management and administration charges	87,498	62,520	-	-
	Allowance for credit losses	-	-	-	-
	Amortization of Intangible asset	125,737	76,174	-	-
	Amortization of Investment in Subsidiaries	-	-	98,535	60,295
	Rent	32,957	32,321	8,880	5,130
	Insurance	7,237	8,736	6,270	7,870
	Postage and telephone	20,762	22,992	3,151	3,070
	Professional fees	64,286	60,036	7,969	10,793
	Registration and renewal	164,338	166,052	1,581	1,714
	Directors meeting attendance fees	22,250	23,000	22,250	23,000
	Depreciation	16,150	17,509	3,232	1,431
	Vehicle operating costs	4,690	3,314	1,649	-
	Travelling and conveyance	7,003	8,513	5,210	5,212
	Write-off of property, plant and equipment	-	57,890	-	-
	Printing and stationery	6,453	4,035	2,944	1,667
	Annual general meeting expenses	4,489	4,100	4,489	4,100
	Miscellaneous	16,090	19,843	8,125	5,567
	Total General & Admin Expenses	862,084	806,241	363,998	261,963
		-	-	-	-
14	Sales & Distribution Expenses				
	Transportation and container hire charges	121,811	117,251	117,611	115,829
	Advertisement & Business promotion	1,084	6,674	1,084	(197)
	Total Sales & Distribution Expenses	122,895	123,925	118,695	115,632
		-	-	-	-
15	Finance Charges				
	Interest expenses	-	-	-	-
	- Term Loans	91,939	71,308	32,576	71,308
	- Short term borrowings	959,610	931,774	386,480	402,048
	- Finance leases	-	-	-	-
	Bank charges	89,472	29,980	81,528	24,134
	Total Finance Charges	1,141,021	1,033,062	500,584	497,490
		-	-	-	-
16	Income Tax				
	Current year	161,464	42,727	48,644	-
	Prior years	-	-	-	-
	Tax credit	23,357	4,731	26,076	25,850
	Total Income Tax	184,821	47,458	74,719	25,850
		(0)	0	-	-

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Note No	Particulars	Group		Parent	
		2025-2026	2024-2025	2025-2026	2024-2025
		RO.	RO.	RO.	RO.
17	Transaction with Related Parties	-	-	0	-
	(i) Sale of goods and services to related parties:				
	Technical Services & Rock Blasting Co. LLC	-	-	2,838,548	1,749,014
	Al Musdaq Modern Trad LLC	-	-	89,790	19,716
	Geodynamics Mideast LLC	-	-	317,818	29,000
		-	-	3,246,156	1,797,730
	(ii) Purchase of goods and services from related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	13,200	33,200
	Geodynamics Mideast LLC	-	-	1,174	-
		-	-	14,374	33,200
	(iii) Expenses recharged to related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	73,251	49,966
	Al Musdaq Modern Trad LLC	-	-	12,753	15,157
	Al Andalos for Rock Blasting LLC	-	-	6,685	6,433
	Awam Minerals LLC	-	-	49,242	53,101
	Ahjaar Mining LLC	-	(0)	-	-
	Geodynamics Mideast LLC	-	-	13,665	7,143
		-	(0)	155,596	131,800
	(iii) Expenses recharged by related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	47,663	35,499
	Al Musdaq Modern Trad LLC	-	-	750	3,027
	Al Andalos for Rock Blasting LLC	-	-	750	750
	Geodynamics Mideast LLC	-	-	15,345	14,063
	Muna Noor Engineering & Cont. LLC	-	-	-	-
	Muna Noor Intl Co. LLC	-	-	-	-
	Maryam International LLC	40,000	42,000	-	-
	Haythem Mahmood Abd Al-Nabi Macki	14,000	-	-	-
	Topaz National LLC	9,000	-	-	-
	Ms.Muna Noor Brian Ritchie	-	-	-	-
		79,800	58,800	64,508	53,339
	(iv) Finance Cost charged by Related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	-	-
	Al Andalos for Rock Blasting LLC	-	-	-	-
	Bank Sohar SAOG	-	-	-	-
	(v) Finance Cost charged to Related parties				
	Geodynamics Mideast LLC	-	-	312,195	270,942
	Technical Services & Rock Blasting Co. LLC	-	-	217,054	207,058
	Al Musdaq Modern Trad LLC	-	-	25,229	38,599
	Awam Minerals LLC	-	-	-	-
		-	-	554,478	516,599
	Due from related parties				
	Due from related parties - Parent Company				
	Technical Services and Rock Blasting LLC	-	-	6,700,202	6,588,684
	Al Musdaq Modern Trad LLC	-	-	759,678	663,352
	Al Andalos for Rock Blasting LLC	-	-	42,261	24,121
	Ahjaar Mining LLC	337,651	289,852	81,060	33,260
	Geodynamics Mideast LLC	-	-	9,757,421	8,237,441
	Fujeirah Holdings Ltd	-	-	31,500	31,500
	Total	337,651	289,852	17,372,122	15,578,359
	Due from related parties				
	Mr.Abdullah Abul Houli	0	0	-	-
	Muna Noor Engineering & Cont. LLC	5,431	2,431	-	-
	Growth Gate Capital	-	-	-	-
	International College For Engineering And Management	-	-	-	-
	Oman Technical Agencies LLC	-	-	-	-
	Techrock Engineering	51,941	-	-	-
		57,372	2,431	-	-
	Total - Due from related parties	395,023	292,282	17,372,122	15,578,359
	Due to related Parties	0	0	0	0
	Due to related parties - Parent company				
	Technical Services & Rock Blasting Co. LLC	-	-	-	-
	Al Andalos for Rock Blasting LLC	-	-	-	-
	Awam Minerals LLC	-	-	307,454	286,670
	Al Meera Investments LLC	-	-	-	-
	Oak Wood LLC	3,289,960	3,139,960	3,289,960	3,139,960
	Total - A	3,289,960	3,139,960	3,597,414	3,426,629
	Due to related parties - Subsidiaries				
	Mrs.Maryam A.M.Zawawi	-	-	-	-
	Ahjaar Mining LLC	-	-	-	-
	Muna Noor Ritchie	2,116,765	1,182,899	1,755,834	992,874
	Muna Noor Intl Co. LLC	530	80,408	-	-
	Muna Noor Engineering & Cont. LLC	80,906	75,578	28,072	28,072
	Fujairah Holdings Limited	878,303	602,678	-	-
	Techrock Engineering	293,627	-	-	-
	Total - B	3,370,131	1,941,564	1,783,906	1,020,946
	Total - Due to related parties (A+B)	6,660,091	5,081,523	5,381,320	4,447,575
		0	0	(0)	0
		-	-	-	-
18	Previous year figures have been re-grouped/re-stated wherever necessary to confirm the presentation adopted for the current year.				